

Leases 101

Recorded: Thursday 25 March 2021 | 1 hour
2020/2021 or 2021/2022 CPD year

Overview

Designed for lawyers perhaps moving to a new practice area and seeking an overview on leasing essentials, or early career lawyers wishing to become fluent in this essential element of property law; this event provides an ideal opportunity to begin your practical knowledge on the fundamental issues of Heads of Agreement.

Relevant to both the lessor and the lessee, this session introduces you to the leasing process and identifies crucial steps along the way.

1 CPD Point



ESSENTIALS

60mins

Heads of Agreement



One of the most important steps in the lease procurement process is drafting the Heads of Agreement which, when well drafted, can avoid delays and associated additional costs in the lease negotiation. By contrast, a poorly drafted or ambiguous Heads of Agreement can cause headaches for all parties involved. This vital introductory session addresses:

- understanding how well-drafted Heads of Agreement affect the ultimate outcome
- key issues during this early stage
- preliminary due diligence and understanding the property to be leased
- misrepresentations and obligations of the parties involved
- when a Heads of Agreement can be binding (and when it cannot).

The session includes a precedent Heads of Agreement and case studies.

Presenter: **Stephen Gibson**, Partner, McCarthy Durie and Accredited Specialist - Property Law (Qld)

Chair: **Sharon Sangha**, Professional Development Solicitor, Queensland Law Society
